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"The structure of this event is very useful. The one on one meetings were great. We came here to test some ideas and this format worked extremely well."

Bob Welch, President, Chemical, Energy & Natural Resources, CSC

The introduction to new technology and the interaction with highly accomplished and knowledgeable people was an outstanding experience.

Valerie Walker, VP of Exploration, Ellora Energy

"The conference was an excellent networking event held at a first class venue."

Darcy Spady, President and CEO, Contact Exploration



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America's Thirst for Shale Gas

Thursday, November 04, 2010

With global crude oil prices reaching peak levels the push into alternative energy and renewables has never been so prevalent. Within the US, the significant increase in Shale gas E&P activity over the past few years has significantly altered the landscape of the natural gas industry, and opened a number of various energy avenues.

Those avenues used to be notoriously tricky, however the advancement in horizontal drilling and better technologies mean shale gas is a more attractive proposition, and now provides a good hunting ground for US energy companies keen to explore and utilize these new commodities, with an eye on foreign exportation.

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America's Thirst For Shale Gas

Thu, 04 Nov 20 10:09:00 CDT

The OilVoice

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U.S. Gas prices on the Rise

Published Oct 12, 2010

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Lord Digby famously quoted that "Demand for oil is going to increase because of the massive expansion of the Chinese and Indian economies." He could not have been more accurate with his prediction. Such global demand for a finite fossil fuel is being felt across the US this week as gas prices have grown exponentially by \$0.8 in two weeks, bringing costs to \$2.77 per gallon. But with the recent BP disaster within the Gulf of Mexico, the country knows firsthand the dangers of trying to relieve demand by mining in more challenging locations.



NGO Summit meeting in the Manner House at the Houstonian August 2010

While many commentators are forecasting higher oil and gas prices, executives within the industry are doubtful that higher prices will remain stable for very long because of the inability of people's incomes to cover the higher prices. Parts of the world that use much less oil and gas per capita may be able to sustain higher prices with less recessionary impact, but ultimately, all will be affected.

Currently, a high cost of oil production (or of any type of energy production) is seen as a marker for low "energy return on energy invested" (EROEI). However it is important to be cautious about substituting

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Tuesday, October 12, 2010

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OilOnline Manager posted on 8/11/2010

While the Gulf of Mexico well is capped and the relief wells are nearing completion to secure the BP disaster, the oil and gas industry is looking at how to move forward with deepwater drilling projects in the future and the importance of safer mining of Marcellus Shale.

But can safety and environmental protection be guaranteed when working in some of the most risky places on the planet? It is questions like this that are important to the continued success of the oil and gas industry and are being answered by leading industry executives, like those who are a part of the [NG Oil & Gas committee](#).

Based on the U.S. Department of Interior, the Obama Administration's OCS strategy recognizes that the Gulf of Mexico holds 70 percent of the nation's economically recoverable oil and 82 percent of the economically recoverable gas reserves.

With the region being such a source of energy for the US, the economic impact and the effect of job loss are all major



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Juggling the Current Oil and Gas Issues

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With the region being such a source of energy for the US, the economic impact and the effect of job loss are all major opposition sticking points for the continued ban on deepwater drilling that is expected to expire at the end of November. To support the earlier over turn of this ban, and rally behind the Louisiana-based judge Martin Feldman, four major oil companies are working together on a new joint venture that will develop a rapid response program that can contain almost double the amount of gallons lost in the BP spill at about double the depth.

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America's Thirst for Shale Gas

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These avenues used to be notoriously tricky, however the advancement in horizontal drilling and better technologies mean shale gas is a more attractive proposition, and now provides a good hunting ground for US energy companies keen to explore and utilise these new commodities, with an eye on foreign exportation.

Contrary to this, Alexander Medvedev, Head of Exports at Russian Gas giant, [Gazprom](#), said he thought it "unimaginable" that shale gas would be allowed to be developed. He said Gazprom believes the US Environmental

